

CAMPARI GROUP

Davide Campari-Milano N.V. successfully placed €300 million unrated 7-year bond issue with fixed rate reserved for institutional investors

Milan, May 11th, 2023- Davide Campari-Milano N.V. (the 'Issuer') **successfully completed the placement of an unrated 7-year bond issue today, targeted at institutional investors.** The placement is for **€300 million in principal amount** of notes **maturing on 18 May 2030**, paying a **fixed annual coupon of 4.71%**, issued at an issue price of 100%.

Investor response was very positive both at a domestic and an international level. Application will be made for the notes to be admitted to trading on the professional segment of the ExtraMOT (so-called 'ExtraMOT PRO') a multilateral trading facility organised and managed by Borsa Italiana S.p.A. The notes are expected to settle on or around 18 May 2023.

The proceeds of the issue will be used by the Issuer for **general corporate purposes**. Through this transaction, which follows the refinancing facilities announced on 5 May 2023, Davide Campari-Milano N.V. intends to optimise its debt structure by **extending the average maturity of its liabilities while benefitting from favourable market conditions**.

BofA Securities Europe SA and **Intesa Sanpaolo S.p.A. (IMI CIB Division)** are acting as Joint Lead Managers in respect of the issue of the notes. **Allen & Overy** is acting as legal advisor to Davide Campari-Milano N.V. and **Clifford Chance Studio Legale Associato** is acting as legal advisor to the Joint Lead Managers on this transaction.

The notes will only be offered and sold outside the United States to institutional investors that are non-U.S. persons under Regulation S and have not been and will not be registered under the U.S. Securities Act of 1933, as amended (the Securities Act), or any other securities laws. The notes may not be offered or sold in the United States, or to, or for the account or benefit of, US persons absent registration or an applicable exemption from registration requirements. This press release shall not constitute an offer to sell the notes or an offer of financial products, nor shall there be any sale of the notes in any state or jurisdiction in which such an offer or sale would be unlawful. No action has been or will be taken to permit a public offering of the notes in any jurisdiction.

This press release is not an offer of securities for sale or an offer of financial products in the United States or any other jurisdiction. The securities of the Issuer may not be offered or sold in the United States or to or for the account or benefit of U.S. persons (as such term is defined in Regulation S under the Securities Act) unless registered under the Securities Act or pursuant to an exemption from such registration.

The offering of the notes has not been cleared by the Commissione Nazionale per le Società e la Borsa (CONSOB), pursuant to Italian securities legislation. Accordingly, the notes have not been and will not be offered, sold or delivered in Italy in a public offering ('offerta al pubblico') except in circumstances which are exempted from the rules on public offerings pursuant to Italian applicable laws and regulations, and the notes may only be offered, sold or delivered in Italy in compliance with all applicable Italian laws and regulations.

In member states of the European Economic Area (the 'EEA'), this press release is directed only at persons who are 'qualified investors' within the meaning of Regulation (EU) 2017/1129, as amended (the 'Prospectus Regulation'). This press release is an advertisement and does not constitute a prospectus for the purposes of the Prospectus Regulation.

In United Kingdom (the 'UK'), this press release is directed only at persons who are 'qualified investors' within the meaning of Regulation (EU) 2017/1129 as it forms part of UK domestic law by virtue of the European Union (Withdrawal) Act 2018 (EUWA) (the 'UK Prospectus Regulation'). This press release is an advertisement and does not constitute a prospectus for the purposes of the UK Prospectus Regulation.

This press release is directed only (i) at persons who are outside the United Kingdom, (ii) to investment professionals falling within Article 19(5) of the Financial Services and Markets Act 2000 (Financial Promotion) Order 2005, as amended or (iii) at persons falling within Article 49(2) (a) to (d) ('high net worth companies, unincorporated associations, etc.') of the Financial Services and Markets Act 2000 (Financial Promotion) Order 2005, as amended (all such persons together being referred to as 'relevant persons'). This press release must not be acted on or relied on by persons who are not relevant persons. Any investment activity to which this press release relates is reserved for relevant persons only and may only be engaged in by relevant persons.

Manufacturer target market (MIFID II product governance) is eligible counterparties and professional clients only (all distribution channels).

No PRIIPs key information document (KID) has been prepared as the notes are not intended to be offered, sold or otherwise made available to any retail investor in the EEA and/or in the UK.

NOT FOR PUBLICATION OR DISTRIBUTION IN OR INTO THE UNITED STATES OR ANY OTHER JURISDICTION IN WHICH SUCH DISTRIBUTION WOULD BE PROHIBITED BY APPLICABLE LAW.

CAMPARI GROUP

FOR FURTHER INFORMATION

Investor Relations

Chiara Garavini

Tel. +39 02 6225330

Email: chiara.garavini@campari.com

Jing He

Tel. +39 02 6225832

Email: jing.he@campari.com

Corporate Communications

Enrico Bocedi

Tel. +39 02 6225680

Email: enrico.bocedi@campari.com

<https://www.camparigroup.com/en/page/investors>

<http://www.camparigroup.com/en>

<http://www.youtube.com/camparigroup>

<https://twitter.com/GruppoCampari>

<https://www.linkedin.com/company/campari-group>

Visit [Our Story](#)

ABOUT CAMPARI GROUP

Campari Group is a major player in the global spirits industry, with a portfolio of over 50 premium and super premium brands, spreading across Global, Regional and Local priorities. Global Priorities, the Group's key focus, include **Aperol**, **Campari**, **SKYY**, **Grand Marnier**, **Wild Turkey** and **Appleton Estate**. The Group was founded in 1860 and today is the sixth-largest player worldwide in the premium spirits industry. It has a global distribution reach, trading in over 190 nations around the world with leading positions in Europe and the Americas. Campari Group's growth strategy aims to combine organic growth through strong brand building and external growth via selective acquisitions of brands and businesses.

Headquartered in Milan, Italy, Campari Group operates in 23 production sites worldwide and has its own distribution network in 25 countries. Campari Group employs approximately 4,300 people. The shares of the parent company Davide Campari-Milano N.V. (Reuters CPRI.MI - Bloomberg CPR IM) have been listed on the Italian Stock Exchange since 2001. For more information: <http://www.camparigroup.com/en>.

Please enjoy our brands responsibly.