



## Gruppo Campari sells the Château de Sancerre winery for € 20.5 million and confirms its full exit from the still wine business

Milan, June 12<sup>th</sup>, 2017-Gruppo Campari announced today it has reached **an agreement for the disposal of the French Château de Sancerre wine business** to Maison Ackerman, the wine division of Terrena, a France based company with diversified interests in the agriculture industry.

**The enterprise value is € 20.5 million.** The sold business consists of the Sancerre wines as well as buildings, vineyards, vinification, production plants and inventory.

In the fiscal year ended 31 December 2016 the Château de Sancerre winery achieved **total sales of € 3.5 million.**

Pursuant to the local legislation, the transaction, which has received the approval of the SAFER, the local body for the development of land, is subject to a final administrative authorization. The transaction will be closed once such authorization is obtained.

The **Château de Sancerre winery** spans over **55 hectares of vineyards** and its portfolio is comprised of **highly acclaimed wines from the Loire Valley in France.** The winery was founded in 1919 by Louis-Alexandre Marnier Lapostolle, the creator of Grand Marnier liqueur, and entered into Gruppo Campari's perimeter in the context of the Grand Marnier acquisition completed in June 2016.

**Bob Kunze-Concewitz, Chief Executive Officer-Gruppo Campari: 'With the disposal of the Sancerre winery, which follows the sale of the Italian and the Chilean still wine businesses, finalized over the last year, Gruppo Campari fully exits the still wine business, thus continuing to streamline its non-core activities and increasing its focus on the core spirits business. Since the beginning of 2016 we have divested non-core assets for a total value of approximately € 117 million.'**

### FOR FURTHER INFORMATION

#### Investor Relations

<b>Chiara Garavini</b>	Tel. +39 02 6225 330	Email: chiara.garavini@campari.com
<b>Francesco Davico Bonino</b>	Tel. +39 02 6225 689	Email: francesco.davicobonino@campari.com
<b>Elena Tiozzo</b>	Tel. +39 02 6225 290	Email: elena.tiozzo@campari.com
<b>Thomas Fahey</b>	Tel. +44 (0)20 31009618	Email: thomas.fahey@campari.com

#### Corporate Communications

<b>Enrico Bocedi</b>	Tel.: +39 02 6225 680	Email: enrico.bocedi@campari.com
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<http://www.camparigroup.com/en/investor>  
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#### ABOUT GRUPPO CAMPARI

Gruppo Campari is a major player in the global spirits industry, with a portfolio of over 50 premium and super premium brands, spreading across Global, Regional and Local priorities. Global Priorities, the Group's key focus, include **Aperol**, **Appleton Estate**, **Campari**, **SKYY**, **Wild Turkey** and **Grand Marnier**. The Group was founded in 1860 and today is the sixth-largest player worldwide in the premium spirits industry. It has a global distribution reach, trading in over 190 nations around the world with leading positions



in Europe and the Americas. The Group's growth strategy aims to combine organic growth through strong brand building and external growth via selective acquisitions of brands and businesses.

Headquartered in Milan, Italy, Campari owns 18 plants worldwide and has its own distribution network in 20 countries. The Group employs approximately 4,000 people. The shares of the parent company Davide Campari-Milano S.p.A. (Reuters CPRI.MI - Bloomberg CPR IM) have been listed on the Italian Stock Exchange since 2001. For more information: [www.camparigroup.com/en](http://www.camparigroup.com/en)

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