



Gruppo Campari sells the Chilean Lapostolle winery for € 30.0 million confirming its commitment to fully exit the still wine business

Milan, December 24, 2016-Gruppo Campari announced today the **signing of an agreement to dispose of the Lapostolle wine business in Chile**, via the sale of Marnier Investissements S.A. to Alexandra Marnier Lapostolle, acting on her own behalf and on behalf of the winery's local management team.

The enterprise value is € 30.0 million which includes a net financial position of € 23.3 million. The sold business consists of the Chilean wines and pisco, under the brand 'Lapostolle', other brands as well as the vineyards, vinification and production plants, inventory, real estate assets and the hospitality operations in Chile 'Lapostolle Residence'.

In the fiscal year ended 31 December 2015, Marnier Chile S.A. registered **consolidated revenues of € 13.6 million** (CLP 9,843.2 million) **and EBITDA of € 1.8 million** (CLP 1,336.6 million).

The overall deal consideration corresponds to a **historic EBITDA multiple of 16.3 times.**

The closing of the **transaction is expected within two months.**

The Lapostolle winery, located in the Santa Cruz region, was founded in 1994 by Alexandra Marnier Lapostolle. Today, the winery owns 370 hectares in three different vineyards and has a portfolio of premium wines spreading over Sauvignon Blanc, Chardonnay, Cabernet Sauvignon, Merlot, Carmenère and Syrah. Distributed in more than 60 countries around the world, the Lapostolle portfolio includes multi-award winning wines such as Clos Apalta 2005, ranked first in the Top 100 of Wine Spectator in 2008.

Bob Kunze-Concewitz, Chief Executive Officer-Gruppo Campari: 'The disposal of the Chilean wine business, which entered into Gruppo Campari's perimeter in the context of the Grand Marnier acquisition, follows the sale of the Italian still wine business completed a few days ago. With this transaction Gruppo Campari confirms its commitment to fully exit the still wine business, continue to streamline its non-core activities and increase its focus on the core spirits business. Since the beginning of 2016 we have divested non-core assets for a total value of € 96 million.'

FOR FURTHER INFORMATION

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ABOUT GRUPPO CAMPARI

Gruppo Campari is a major player in the global spirits industry, with a portfolio of over 50 premium and super premium brands, spreading across Global, Regional and Local priorities. Global Priorities, the Group's key focus, include **Aperol**, **Appleton Estate**, **Campari**, **SKYY**, **Wild Turkey** and **Grand Marnier**. The Group was founded in 1860 and today is the sixth-largest player worldwide in the premium spirits industry. It has a global distribution reach, trading in over 190 nations around the world with leading positions in Europe and the Americas. The Group's growth strategy aims to combine organic growth through strong brand building and external growth via selective acquisitions of brands and businesses.

Headquartered in Milan, Italy, Campari owns 18 plants and 2 wineries worldwide and has its own distribution network in 19 countries. The Group employs approximately 4,000 people. The shares of the parent company Davide Campari-Milano S.p.A. (Reuters CPRI.MI - Bloomberg CPR IM) have been listed on the Italian Stock Exchange since 2001. For more information: www.camparigroup.com/en

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