

CAMPARI GROUP

Successful completion of the acquisition of 70% of Wilderness Trail Distillery

Bank term loan financing for USD420 million

Milan, December 7th, 2022-Campari Group announces today the **successful completion of the acquisition of 70% of Wilderness Trail Distillery**. The deal, originally announced on October 31st, 2022, was closed according to the terms of the acquisition agreement as previously disclosed. The **consideration paid amounted to USD424.7 million** (or **€405.8 million** at today's exchange rates) for the initial 70% of the outstanding capital, including price adjustments attributable to cash and net working capital. The corresponding enterprise value for 100% of the outstanding capital is USD600 million (or €573.4 million at today's exchange rates), on a cash free/debt free basis. As previously disclosed, Campari Group will acquire the remaining 30% of the outstanding capital subject to a call/put option exercisable in 2031.

Concomitantly, **leveraging its excellent business and financial profile**, Campari Group decided to **maximise the fund raising at favourable conditions for the acquisition financing**, thus optimising the available cash for investing in the existing US business as currently planned. On November 30th, 2022, a **term loan for a total amount of USD420 million** was entered into, with a floating interest rate, an amortizing plan and a final maturity date on December 6th, 2027. The financing was granted to Campari America LLC, the US wholly owned subsidiary of Davide Campari-Milano N.V., by a pool of leading financial institutions composed of Bank of America, BNP Paribas (Italian Branch), Crédit Agricole Corporate and Investment Bank (Milan Branch) and Cassa Depositi e Prestiti S.p.A. Allen & Overy acted as legal advisors to Campari Group and Clifford Chance acted as legal advisors to the Mandated Lead Arrangers and Lenders on the term loan transaction.

FOR FURTHER INFORMATION

Investor Relations

Chiara Garavini

Tel. +39 02 6225330

Email: chiara.garavini@campari.com

Jing He

Tel. +39 02 6225832

Email: jing.he@campari.com

Corporate Communications

Enrico Bocedi

Tel. +39 02 6225680

Email: enrico.bocedi@campari.com

<https://www.camparigroup.com/en/page/investors>

<http://www.camparigroup.com/en>

<http://www.youtube.com/camparigroup>

<https://twitter.com/GruppoCampari>

<https://www.linkedin.com/company/campari-group>

Visit [Our Story](#)

ABOUT CAMPARI GROUP

Campari Group is a major player in the global spirits industry, with a portfolio of over 50 premium and super premium brands, spreading across Global, Regional and Local priorities. Global Priorities, the Group's key focus, include **Aperol, Campari, SKYY, Grand Marnier, Wild Turkey** and **Appleton Estate**. The Group was founded in 1860 and today is the sixth-largest player worldwide in the premium spirits industry. It has a global distribution reach, trading in over 190 nations around the world with leading positions in Europe and the Americas. Campari Group's growth strategy aims to combine organic growth through strong brand building and external growth via selective acquisitions of brands and businesses.

Headquartered in Milan, Italy, Campari Group operates in 22 production sites worldwide and has its own distribution network in 23 countries. Campari Group employs approximately 4,000 people. The shares of the parent company Davide Campari-Milano N.V. (Reuters CPRI.MI - Bloomberg CPR IM) have been listed on the Italian Stock Exchange since 2001. For more information: <http://www.camparigroup.com/en>. Please enjoy our brands responsibly.